

LGBT Support and Advocacy Network Ireland CLG
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2020

Donal Ryan FCCA AITI
Donal Ryan & Associates
Chartered Certified Accountants and Statutory Auditor
32 Manor Street
Dublin 7
Ireland

Company Number: 605384
Charity Number: CHY 22036
Charities Regulatory Authority Number: 20159672

LGBT Support and Advocacy Network Ireland CLG

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LGBT Support and Advocacy Network Ireland CLG

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Martin Cooke Stephen Burke Clive Davis Bernardine Quinn Orla Howard Kate Moynihan Deirdre Duffy Padraig Rice (Resigned 25 March 2020)
Company Secretary	Stephen Burke
Charity Number	CHY 22036
Charities Regulatory Authority Number	20159672
Company Number	605384
Registered Office and Principal Address	7 Red Cow Lane Smithfield Dublin 7
Auditors	Donal Ryan FCCA AITI Donal Ryan & Associates Chartered Certified Accountants and Statutory Auditor 32 Manor Street Dublin 7 Ireland
Bankers	AIB 126/128 Capel St, North City, Dublin 1

LGBT Support and Advocacy Network Ireland CLG

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2020.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of LGBT Support and Advocacy Network Ireland CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2020.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Objectives

The principal activity of the company is to develop and promote policies and services that advance rights of lesbian, gay, bisexual and transgender (LGBT) people.

Structure, Governance and Management

Structure

The organisation is a charitable company limited by guarantee, incorporated under the Companies Act 2014 on 1 June 2017. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The company was established under a Constitution which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors.

Governance

- Garda vetting for all volunteers;
- Review of national quality standards for LGBT Ireland's service completed in 2020;
- Regular support and supervision meeting held with staff members;
- Regular team meetings held which review progress is in line with strategic plan;
- Regular Board meetings held in compliance with our governing documents;
- All financial and monitoring reports submitted to funders in line with funding contracts;
- Completed Charities Regulator Governance Code Compliance.

LGBT Support and Advocacy Network Ireland CLG

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Key Highlights in the Period:

- Election manifesto and advocacy campaign in January to ensure LGBTI+ issues and needs were included in the programme for Government;
- New innovative online services developed in March in response to COVID-19 restrictions including launch of the Older and Bolder online community group;
- Pride webinar held in June in partnership with the INMO to promote inclusive healthcare to LGBTI+ patients, clients and service users;
- National Volunteer online conference held in October achieved very positive learning outcomes and team building while we continued to work apart;
- National LGBTI+ Life in (Covid-19) Lockdown Report published in November;
- Mental health webinar held in November in partnership with Mental Health Reform;
- Champions programme online portal launched in December.

Attendance at Board Meetings

Board members attendance 2020 (7 meetings):

Kate Moynihan:	7/7
Clive Davis:	7/7
Bernie Quinn:	6/7
Orla Howard:	7/7
Deirdre Duffy:	6/7
Stephen Burke:	7/7
Marty Cooke:	6/7
Padraig Rice:	1/7

Review of Activities, Achievements and Performance

Support services:

- Helpline and online chat service responded to 1,059 calls and 944 chats;
- 119,531 people visiting our website www.lgbt.ie;
- We ran 60 peer support group meetings in 2020 and adapted during COVID to delivering peer support online;
- We partnered with Turn2Me.ie to provide 24/7 mental health support, individual and couples counselling and peer support groups for members of the LGBTI+ community. Learn more about Turn2Me.ie.

Training:

- Total of 905 people trained;
- 308 staff in health and social care services, including 35 LGBT Champions in older people's services;
- 113 staff working in mental health services;
- 90 staff working in Travellers mental health services;
- 153 staff working in community services;
- 241 staff working in public departments.

Advocacy:

- 10 submissions, publications and press releases;
- 3 Meetings with Government Ministers.

Additional key Advocacy Activities:

- We advocated for the development of legislation on Assisted Human Reproduction (AHR) to cover all LGBTI+ families;
- We worked with the Department of Justice on the Incitement to Hatred Act review;
- We worked with the National Garda Diversity Unit to support the rollout of the Garda National Diversity and Integration Strategy 2019 to 2021;
- We lobbied public representatives to show solidarity with the Polish LGBTI+ community who have come under sustained and increasing attack by politicians, religious leaders and other public figures in Poland.

Financial Review

The results for the financial financial year are set out on page 12 and additional notes are provided showing income and expenditure in greater detail.

LGBT Support and Advocacy Network Ireland CLG

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Financial Results

At the end of the financial year the charity has assets of €134,435 (2019 - €45,792) and liabilities of €106,060 (2019 - €23,147). The net assets of the charity have increased by €5,730.

Principal Risks and Uncertainties

The Directors have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of government funding and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and monitors its budgets targets and projections. The charity has a policy of maintaining significant cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities;
- The charity closely monitors emerging changes to regulations and legislation on an ongoing basis.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors.

Future Developments

The directors are not expecting to make any significant changes in the nature of the activities in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which has had a negative effect on its fundraising activities since the year end and resulted in a lower than expected level of fundraising income for the year. In planning its future activities, the directors will seek to develop the company's fundraising activities whilst managing the effects of the difficult conditions caused by this outbreak.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Martin Cooke
Stephen Burke
Clive Davis
Bernardine Quinn
Orla Howard
Kate Moynihan
Deirdre Duffy
Padraig Rice (Resigned 25 March 2020)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Stephen Burke.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The company has adopted many of the requirements of SORP on a voluntary basis and plans to be fully compliant with it in 2020. LGBT Support and Advocacy Network Ireland CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Events After the Balance Sheet

There have been no significant events affecting the Charity since the financial year-end.

Government Department Circulars

LGBT Support and Advocacy Network Ireland CLG is compliant with relevant circulars including Circular: 44/2006 'Tax Clearance Procedures Grants, subsidies and Similar Type Payments' and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

LGBT Support and Advocacy Network Ireland CLG

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Reserve Policy

LGBT Support and Advocacy Network Ireland CLG has just over 4 weeks expenditure in reserve and while 13 weeks is traditionally the recommended optimum reserve in the sector, the board are satisfied that the current level is sufficient to ensure the ongoing viability of the company and they have budgeted for annual increases in reserves to bring levels in to line with best practice. The reserve is earmarked in the company's reserve policy to cover working capital requirements in addition to running costs in the event of delayed or reduced funding. The board review the reserve policy and the level of reserves annually for appropriateness when preparing the company's annual budget.

Auditor

The auditor, Donal Ryan FCCA AITI, (Chartered Certified Accountants) has indicated his willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 7 Red Cow Lane, Smithfield, Dublin 7.

15th March 2021

Approved by the Board of Directors on _____ and Signed on Its Behalf by:



Clive Davis
Director



Orla Howard
Director

LGBT Support and Advocacy Network Ireland CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.


The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

15th March 2021

Approved by the Board of Directors on _____ and Signed on Its Behalf by:



Clive Davis
Director



Orla Howard
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of LGBT Support and Advocacy Network Ireland CLG

Report on the Audit of the Financial Statements

Opinion

I have audited the charity financial statements of LGBT Support and Advocacy Network Ireland CLG for the financial year ended 31 December 2020 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In my opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for Opinion

I conducted my audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. My responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charity in accordance with ethical requirements that are relevant to my audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, I have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and my Auditor's Report thereon. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2014

In my opinion, based solely on the work undertaken in the course of the audit, I report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

I have obtained all the information and explanations which, to the best of my knowledge and belief, are necessary for the purposes of my audit.

In my opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited. In my opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of LGBT Support and Advocacy Network Ireland CLG

Matters on Which I Am Required to Report by Exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, I have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires me to report to you if, in my opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. I have nothing to report in this regard.

Respective Responsibilities

Responsibilities of Directors for the Financial Statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further Information Regarding the Scope of My Responsibilities As Auditor

As part of an audit in accordance with ISAs (Ireland), I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my Auditor's Report. However, future events or conditions may cause the the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

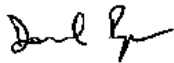
I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of LGBT Support and Advocacy Network Ireland CLG

The Purpose of My Audit Work and to Whom I Owe My Responsibilities

My report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. My audit work has been undertaken so that I might state to the charity's members those matters I am required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for my audit work, for this report, or for the opinions I have formed.



Donal Ryan FCCA AITI

For and on Behalf of

DONAL RYAN FCCA AITI

DONAL RYAN & ASSOCIATES

Chartered Certified Accountants and Statutory Auditor

32 Manor Street

Dublin 7

Ireland

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LGBT Support and Advocacy Network Ireland CLG


STATEMENT OF FINANCIAL ACTIVITIES


(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2020

	Notes	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €
Income							
Donations and legacies	4.1	16,492	-	16,492	18,957	-	18,957
Charitable activities	4.2	6,963	261,222	268,185	4,900	248,317	253,217
Total Income		23,455	261,222	284,677	23,857	248,317	272,174
Expenditure							
Charitable activities	5.1	28,146	250,801	278,947	22,158	255,618	277,776
Net Income/(Expenditure)		(4,691)	10,421	5,730	1,699	(7,301)	(5,602)
Transfers between funds		-	-	-	-	-	-
Net Movement in Funds for the Financial Year		(4,691)	10,421	5,730	1,699	(7,301)	(5,602)
Reconciliation of Funds							
Balances brought forward at 1 January 2020	11	22,645	-	22,645	20,946	7,301	28,247
Balances Carried Forward at 31 December 2020		17,954	10,421	28,375	22,645	-	22,645

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 15th March 2021 and Signed on Its Behalf by:


Clive Davis
Director


Orla Howard
Director

LGBT Support and Advocacy Network Ireland CLG


BALANCE SHEET


as at 31 December 2020

	Notes	2020 €	2019 €
Current Assets			
Debtors	7	447	447
Cash at bank and in hand		133,988	45,345
		134,435	45,792
Creditors: Amounts Falling Due within One Year	8	(106,060)	(23,147)
Net Current Assets		28,375	22,645
Total Assets Less Current Liabilities		28,375	22,645
Funds			
Restricted funds		10,421	-
General fund (unrestricted)		17,954	22,645
Total Funds	11	28,375	22,645

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 15th March 2021 and Signed on Its Behalf by:


 Clive Davis
 Director


 Orla Howard
 Director

LGBT Support and Advocacy Network Ireland CLG

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Cash Flows from Operating Activities			
Net movement in funds		5,730	(5,602)
		5,730	(5,602)
Movements in working capital:			
Movement in creditors		82,913	(37,816)
Cash generated from operations		88,643	(43,418)
Net Increase in Cash and Cash Equivalents		88,643	(43,418)
Cash and Cash Equivalents at 1 January 2020		45,345	88,763
Cash and Cash Equivalents at 31 December 2020	13	133,988	45,345

LGBT Support and Advocacy Network Ireland CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

LGBT Support and Advocacy Network Ireland CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 7 Red Cow Lane, Smithfield, Dublin 7 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of Preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in as far as possible in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Irish statute comprising the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of Compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Fund Accounting

The following are the categorises of funds maintained:

Restricted Funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted Funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

LGBT Support and Advocacy Network Ireland CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at Bank and in Hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 DONATIONS AND LEGACIES

	Unrestricted Funds €	Restricted Funds €	2020 €	2019 €
Donations and legacies	16,192	-	16,192	13,457
Other grants	300	-	300	5,500
	<u>16,492</u>	<u>-</u>	<u>16,492</u>	<u>18,957</u>

4.2 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2020 €	2019 €
Pobal	-	90,000	90,000	86,151
NOSP	-	115,000	115,000	50,000
HSE Health & Wellbeing	-	-	-	49,166
Training income	6,963	-	6,963	4,900
Social Innovation	-	-	-	58,000
Asylum Support	-	-	-	5,000
DCYA	-	16,000	16,000	-
Slaintecare Integration Fund	-	40,222	40,222	-
	<u>6,963</u>	<u>261,222</u>	<u>268,185</u>	<u>253,217</u>

LGBT Support and Advocacy Network Ireland CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

5. EXPENDITURE

5.1 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2020 €	2019 €
COVID Costs Including PPE	368	-	-	368	-
Consultancy fees	4,000	-	-	4,000	-
External Training Delivery Costs	1,284	-	-	1,284	-
Salaries, wages and related costs	207,338	-	-	207,338	164,526
Repairs & maintenance	330	-	-	330	232
Staff training	1,320	-	-	1,320	4,564
Central & General office costs	44,560	-	-	44,560	40,950
Bank charges	406	-	-	406	446
Insurance	1,392	-	-	1,392	1,125
Traveling, conferences and events	3,354	-	-	3,354	20,593
Advertising and development	7,360	-	-	7,360	8,658
Programme costs	73	-	-	73	4,878
E-learning development costs	-	-	-	-	18,903
Asylum seeker support	3,257	-	-	3,257	8,406
Governance Costs (Note 5.2)	-	3,905	-	3,905	4,495
	<u>275,042</u>	<u>3,905</u>	<u>-</u>	<u>278,947</u>	<u>277,776</u>
5.2 GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2020 €	2019 €
Audit fees	-	2,826	-	2,826	3,388
Accountancy fees	-	1,079	-	1,079	1,107
	<u>-</u>	<u>3,905</u>	<u>-</u>	<u>3,905</u>	<u>4,495</u>

6. EMPLOYEES AND REMUNERATION

Number of Employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2020 Number	2019 Number
Number of Employees	<u>9</u>	<u>5</u>
The staff costs comprise:	2020 €	2019 €
Wages and salaries	186,971	129,107
Social security costs	20,367	13,639
	<u>207,338</u>	<u>142,746</u>

LGBT Support and Advocacy Network Ireland CLG has a total of one employee whose total employee benefits (excluding employer pension costs) for the reporting period exceeds €60,000 and a table has been prepared below to accompany the report as required under DPE 022/05/2013 Circular: 13/2014

LGBT Support and Advocacy Network Ireland CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

7. DEBTORS	2020	2019
	€	€
Prepayments	447	447
	=====	=====
8. CREDITORS	2020	2019
Amounts Falling Due within One Year	€	€
Trade creditors	30	820
Taxation and social security costs	6,338	3,660
Other creditors	(302)	246
Accruals	8,001	2,460
Deferred Income	91,993	15,961
	=====	=====
	106,060	23,147
	=====	=====
9. State Funding		
Agency	Pobal	
Sponsoring Government Department	Department of Rural and Community	
Grant Programme	SSNO	
Deferred income b/fwd from 2019	€15,961	
Total Grant Received in the year	€74,039	
Fund deferred or due at financial year end	-	
Total Grant taken to income in the year	€90,000	
Expenditure in the year	€90,000	
Term	Expires 31 December 2020	
Received in the financial year	31 December 2020	
Capital Grant	Nil	
Restriction on use	Helpline	

LGBT Support and Advocacy Network Ireland CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Agency	HSE
Sponsoring Government Department	Department of Health
Grant Programme	NOSP
Deferred income b/fwd from 2019	-
Total Grant Received in the year	€115,000
Fund deferred or due at financial year end	-
Total Grant taken to income in the year	€115,000
Expenditure in the year	€115,000
Term	Expires 31 December 2020
Received in the financial year	31 December 2020
Capital Grant	Nil
Restriction on use	NOSP
Agency	Pobal
Sponsoring Government Department	Department of Health
Grant Programme	Sláintecare Integration Fund 2019
Deferred income b/fwd from 2019	-
Total Grant Received in the year	€40,222
Fund deferred or due at financial year end	-
Total Grant taken to income in the year	€40,222
Expenditure in the year €	€40,222
Term	Expires 31 December 2020
Received in the financial year	31 December 2020
Capital Grant	Nil
Restriction on use	Sláintecare Integration Fund

LGBT Support and Advocacy Network Ireland CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Agency	DCYA
Sponsoring Government Department	Department of Children, Equality, Disability, Integration and Youth
Grant Programme	Community Services
Deferred income b/fwd from 2019	-
Total Grant Received in the year	€87,993
Fund deferred or due at financial year end	€71,993
Total Grant taken to income in the year	€16,000
Expenditure in the year €	€16,000
Term	Expires 31 December 2020
Received in the financial year	31 December 2020
Capital Grant	Nil
Restriction on use	Community Services

10. RESERVES

	2020 €	2019 €
At 1 January 2020	22,645	28,247
Surplus/(Deficit) for the financial year	5,730	(5,602)
At 31 December 2020	<u>28,375</u>	<u>22,645</u>

11. FUNDS

11.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2019	20,946	7,301	28,247
Movement during the financial year	1,699	(7,301)	(5,602)
At 31 December 2019	22,645	-	22,645
Movement during the financial year	(4,691)	10,421	5,730
At 31 December 2020	<u>17,954</u>	<u>10,421</u>	<u>28,375</u>

LGBT Support and Advocacy Network Ireland CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2020 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2020 €
Restricted Funds					
Pobal Fund	-	90,000	89,251	-	749
National Office for Suicide Prevention Fund	-	115,000	101,797	-	13,203
Slaintecare Integration Fund	-	40,222	43,763	-	(3,541)
DCYA	-	16,000	15,990	-	10
	-	261,222	250,801	-	10,421
Unrestricted Funds					
General income	22,645	23,455	28,146	-	17,954
Total Funds	22,645	284,677	278,947	-	28,375

11.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets €	Current liabilities €	Total €
Unrestricted general funds	134,435	(106,060)	28,375
	134,435	(106,060)	28,375

12. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

13. CASH AND CASH EQUIVALENTS

	2020 €	2019 €
Cash and bank balances	133,988	45,345

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

LGBT SUPPORT AND ADVOCACY NETWORK IRELAND CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

LGBT Support and Advocacy Network Ireland CLG

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 December 2020

	2020 €	2019 €
Income		
Pobal	90,000	86,151
NOSP	115,000	50,000
HSE Health & Wellbeing	-	49,166
Social Innovation	-	58,000
Asylum Support	-	5,000
Other grants and donations	16,492	18,957
Slaintecare Integration Fund	40,222	-
DCYA	16,000	-
Training income	6,963	4,900
	284,677	272,174
Expenses		
Wages and salaries	186,971	129,107
Social security costs	20,367	13,639
Staff training	1,320	4,564
COVID Costs Including PPE	368	-
Venue hire	4,212	719
Contract Staff	-	21,780
National Volunteer Conference Costs	2,362	12,542
E-Learning Development Costs	-	18,903
Rent payable	20,777	15,398
Programme costs	73	8,689
Champions Programme	-	2,626
Asylum Seeker Support	3,257	8,406
Insurance	1,392	1,125
Repairs and maintenance	330	232
Printing, postage and stationery	1,582	577
Advertising	7,360	8,658
Telephone	11,484	11,603
Computer and office costs	5,710	5,694
Travel and Subsistence	992	6,221
Legal and professional	-	252
Advocacy Events	-	2,013
Consultancy fees	4,000	-
Accountancy	1,079	1,107
Auditor's/Independent Examiner's remuneration	2,826	3,388
Bank charges	406	446
General expenses	795	87
External Training Delivery Costs	1,284	-
	278,947	277,776
Net Surplus/(Deficit)	5,730	(5,602)

Signature:

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